



We have the right loan for you...®

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Proof of Funds (POF) Services

A Proof of Funds (POF) is a collateral enhancement whereby a client seeks to add value to their net worth, which they can demonstrate, for a defined period of time. This is a proof of funds letter, or a bank statement, is a document naming the customer, **providing evidence that the customer has sufficient liquid assets necessary to enter into a commercial transaction.** *This is not a loan.*

Banks have halted posting simple POF - we can no longer just post a POF on behalf of a client – we have to become a partner, participant, or a joint venture, in the enterprise, for the POF to be posted for what is then “our” enterprise.

POF Pricing:

Our minimum POF will be \$1 million. The one-time cost for a proof of funds ranges from 10% to 13% per year, all-in. Final pricing depends on the responses below and will be communicated via a pricing memo that will be issued.

To Proceed:

We need the name and location of the company, company mission/purpose, business plan, sources & uses of funds, 5-year financial proforma, list of key principals, and a current financial statement for the company involved. After this is reviewed, we move on to issuing the Proof of Funds.

To generate an offer, we need to know all of the following:

1. Account in name of Client, just this Investor, or both?
2. What amount are you requesting?
3. For what period of time? (90 days are the minimum)
4. Where will the POF reside?
5. How long does the POF need to be verifiable?
6. How many verifications are needed per month?
7. Do you have a sample POF preferred? (not required)
8. Do you have a draft letter to go along with the POF? (not required)
9. When does this need to close? (We routinely take up to ten business days after our fees are posted)

Term Sheet:

Based on response to these questions, along with the review of the transaction and the company, we will issue general Terms for the transaction. Once accepted, we will issue a formal Term Sheet detailing and confirming the transaction for review and signature. After acceptance, the \$15,000 legal fee to establish the Escrow Agreement is due.

Escrow:

After the Term Sheet, and before we issue the POF, total POF fees go into an escrow account established at the Bank where the POF will be issued. That Bank Officer will open and act as paymaster for the account. Fees are disbursed coterminous with activating the POF.

Deposit for Legal to Establish the Escrow Account:

After accepting the Term Sheet, a deposit in the amount of US\$15,000 is required for the legal fees to prepare the Escrow Agreement, transaction documents/closing documents. Wire instructions will be provided.

All accounts with all listed Options are cash backed accounts, which are also verifiable, bank to bank, via SWIFT MT 799 for extra fees. Accounts are established within a week and may be extended for consecutive terms. We also have “Blocked & Reserved” SWIFT MT 760 cash accounts. Inquire to use this Option.